TERMS & CONDITIONS

1. These terms and conditions ("Terms") govern the SBM Education Loan Campaign 2026 ("SBM Education Loan Campaign" or the "Campaign") organised by SBM Bank (Mauritius) Ltd ("SBM").

   By participating in the Campaign, each participant agrees to be bound by these Terms.

   For the purposes of these terms, unless the context otherwise requires:

   "SBM Education Loan" means a lending facility granted by SBM to finance studies locally and internationally.

   "Eligible SBM Education Loan" means an SBM Education Loan where the first disbursement is effected during a Campaign Period and which is not in arrears or delinquent at the end of each relevant Campaign Period and at the time of the lucky draw.

   "Campaign Period" means the Campaign Period running from 11 July 2026 to 11 January 2027 (inclusive).

   "Borrower" means any individual who applies for, receives or is obligated to repay the Education Loan, including any co-applicant where applicable.

   "Winner" means the main borrower, as recorded in SBM's systems, of an Eligible SBM Education Loan selected by way of a lucky draw during the Campaign Period. Where the loan is jointly contracted, the prize shall be credited into the SBM account servicing the loan.

   "GRA" means the Gambling Regulatory Authority of Mauritius

2. The Campaign will run over a Campaign Period of six (6) months, and the prize is as follows:

Campaign Period	Campaign Duration		Prizes
	From	**To**	
Campaign	11 July 2026	11 January 2027	One winner who shall obtain a monthly cash prize of MUR 10,000 for 12 consecutive months. The monthly amount will be credited into the SBM Bank account servicing the loan

3. All Eligible SBM Education Loans will automatically qualify for the lucky draw, subject to the borrower continuing to satisfy the eligibility criteria at the end of the Campaign Period and at the time of the lucky draw.

4. The lucky draw will be conducted after the end of the campaign period.

5. SBM staff benefitting from preferential lending rates are not eligible for participation in the

Campaign.

6. The lucky draw will be conducted at the Mauritius Turf Club under the supervision of the Gambling Regulatory Authority (GRA) in accordance with the GRA Act. The winners shall be subject to verification and be subsequently contacted.

7. Cash Prizes will be awarded to the winners only upon presentation of a valid national identity card or passport. Failure to present a valid identification may result in forfeiture of the prize.

8. SBM may publish the winning ticket number in all marketing campaigns, press communiqués and advertising supports. SBM shall require the explicit written consent of the winners in order to publish such winners' names and photos in press communiqués and advertising supports as well as at point of sales without having to pay any fee or compensation to the winners.

9. Refusal to grant publicity consent shall not affect the winner's eligibility to receive the cash prize.

10. The cash prize must be claimed within six (6) months from the date of announcement of the winners by SBM, failing which the prize shall deemed forfeited, without any compensation.

11. In case of any disagreement with any of the Terms and Conditions, the decision of SBM shall be final and binding on all the parties involved in the Campaign.

12. Subject to the written consent of the GRA, SBM reserves the right to suspend, withdraw or cancel the Campaign and/or amend the present Terms and Conditions of the promotion at any point in time for whatever reason without incurring any liability, and without giving prior notice to participants to the Campaign.

13. If there is any reason to believe that there has been a breach of these Terms and Conditions, SBM may, at its sole discretion, exclude a borrower from participating in the Campaign without assigning any reasons whatsoever.

14. The Bank shall not be liable for any loss, damage, delay or technical failure arising out of the Campaign except where caused by gross negligence or wilful misconduct of SBM.

15. SBM shall not be responsible for any consequences arising from incorrect contact details provided by the Borrower.

16. Borrowers shall indemnify SBM and hold harmless SBM against all claims resulting from their breach of these Terms or misuse of the Campaign.

17. The Bank shall not be liable for failure to perform obligations due to events beyond its reasonable control, such as Force Majeure.

18. If any clause is found invalid, the remaining clauses shall remain in full force.

19. These Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Mauritius. The courts of Mauritius shall have exclusive jurisdiction over any disputes arising from the Terms and Conditions, including the validity and enforceability thereof.