

# **Daily Market Report**



		21st October 2025		(I) SRM
	FX Market Update	Mauritian Market Highlights		Latest
USD	Dollar index is at 98.721. Market odds of an October rate cut have eased after officials signaled caution and highlighted inflation risks.		EUR/USD	1.1636
		<ul> <li>On 16<sup>th</sup> October 2025, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs45.20/USD.</li> </ul>	GBP/USD	1.3392
			USD/ZAR	17.2319
EUR	The EUR/USD pair continues its two-day decline, trading near 1.1630 during the Asian session on Tuesday. The pair remains under pressure as the U.S. Dollar strengthens amid optimism that the ongoing U.S. government shutdown may be resolved this week. U.S. economic adviser Kevin Hassett expressed confidence that a resolution could soon be reached. Meanwhile, investors are turning their attention to a scheduled speech by ECB President Christine Lagarde at 11:00 GMT for further policy cues.		USD/JPY	151.18
				87.9275
			USD/MGA	4441.32
		Bond Buzz and Money Market news	USD/KES	129.20
		Excess liquidity on the market stood at around MUR 55.8 Bn on 17 Oct 25.	USD/MUR	45.8000
			EUR/MUR	53.5400
GBP	The GBP/USD pair continues to edge lower, trading near 1.3390 during the Asian session on Tuesday. The Pound Sterling remains under pressure as the U.S. Dollar gains strength amid easing trade tensions between the United States and China. Market participants now turn their focus to the UK's September CPI data, scheduled for release on Wednesday, for further direction on inflation and monetary policy outlook.		GBP/MUR	61.6400
			ZAR/MUR	2.8000
			INR/MUR	0.5482
			MGA/MUR	1.0800
			Equity	
			DJIA	46,706.58

					LUNIVION
					GBP/MUR
					ZAR/MUR
					INR/MUR
					MGA/MUR
					Equity
					DJIA
Today's Data					
					FTSE100
Time	Data	Forecast	Previous	Importance	NIKKEI 225

'U'		
	Latest	Chang
	1.1636	_
	1.3392	_
	17.2319	_
	151.18	

# Change



 $\blacksquare$ 

6 MONTHS

3.6925%

2.1130%



**INR** 

MGA

**ZAR** 

## stimulus and a potential delay in the Bank of Japan's rate hikes. These factors continue to weigh on the JPY, while the generally upbeat sentiment in global equity markets further dampens demand for the safe-haven currency. The Indian Rupee is trading at 87.9275 - 87.9375 against the dollar.

The USD/ZAR pair is trading at 17.2319 – 17.2439 level.

The Japanese Yen weakens for the third consecutive

session, reversing a brief uptick during the Asian hours

## as the USD remains broadly stronger, pushing the currency closer to its overnight low. Expectations that Sanae Takaichi will become Japan's first female Prime Minister, following her alliance with the Japan Innovation Party, have sparked speculation of increased fiscal

## German Buba Balz Speaks 21:00 23:30

Data for yesterday

Time

16:45

(EUR) Fed Waller Speaks (USD)

Data

German Buba President

Actual

**Forecast** 

High High **Importance** 

**SEMDEX** Commodities **BRENT** GOLD **SILVER** 

IIBOR

2,474.42 60.97 4,333.52 51.92

**3 MONTHS** 

22,990.54

9,403.57

49,533.02

The USD/MGA is trading at the 4441.32-4490.00 level.

21:00

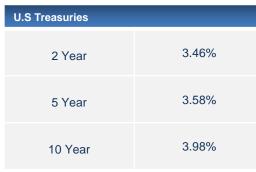
Nagel Speaks (EUR) U.S. Baker Hughes Total Rig Count (USD)

547

High High USD 3.8574% 2.0100% **EUR** DAILY SONIA (GBP) 3.9674%

Central Bank Rates	
FED – Upper Bound	4.25%
BOE	4.00%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.50%

Government of Mauritius Securities				
	Bid	Ask		
91 days	4.00%	3.85%		
182 days	4.40%	4.25%		
364 days	4.70%	4.55%		
3 Year	4.90%	4.70%		
5 Year	5.15%	4.90%		
10 Year	5.40%	5.15%		



## Trading Idea - EUR/USD Chart

The EUR/USD pair maintains a bearish tone, extending its two-day decline to around 1.1630 during the Asian session on Tuesday. Selling pressure persists as the U.S. Dollar strengthens on optimism that the ongoing U.S. government shutdown may be resolved this week. U.S. economic adviser Kevin Hassett's comments expressing confidence in a near-term resolution further supported the Greenback.



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Sources: Bloomberg, Reuters, Bank of Mauritius