

Daily Market Report



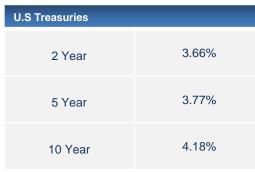
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26th September 2025

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FX Market Update			Mauritian Market Highlights								Latest	Change
											1.1679	▼
USD	Dollar index is at 98.364. Market odds of an October rate cut have eased after officials signaled caution and highlighted inflation risks.	On 16 th September 2025, BOM intervened on the domestic foreign exchange								GBP/USD	1.3355	•
		market and sold a total amount of USD 15.0 million at the rate of Rs45.26/USD.							USD/ZAR	17.4351		
EUR	The EUR/USD pair rebounds to around 1.1680 during Friday's Asian session, supported by a softer US Dollar. However, market sentiment may turn cautious ahead of the release of the US August Personal Consumption Expenditures Price Index later in the day. A Reuters poll shows that most economists anticipate the European Central Bank will keep interest rates unchanged at least until December 2025.								USD/JPY	149.65		
										USD/INR	88.6875	
		Bond Buzz and Money Market news							USD/MGA	4408.32		
		·							USD/KES	129.10	▼	
		Excess liquidity on the market stood at around MUR 60.1 Bn on 25 Sept 25						USD/MUR	46.2400			
	The GBP/USD pair steadies near 1.3350 in Friday's	Auction Results (25 Sept 2025):						EUR/MUR	54.2600	_		
	Asian session after two consecutive days of decline. Downside pressure may remain limited as the Pound Sterling finds support from persistent UK inflation risks and uncertainty surrounding the Bank of England's policy outlook. BoE policymaker Megan Greene signalled caution on rate cuts, suggesting a possible pause in November amid elevated inflation concerns. Meanwhile, the US Dollar benefits from robust economic data, which could temper expectations of aggressive Federal Reserve rate cuts.	Period	Lowest %	Weighted %	High	est %	Rid R	eceived	Allocated	GBP/MUR	62.0600	•
		91D	3.98	3.98		.98			2,000,000,000	ZAR/MUR	2.7900	
		182D	4.43	4.45		.47	2,300,000,000 1,000,000,000		· · · · ·	INR/MUR	0.5422	•
GBP		364D	4.83	4.85	4	.86			2,000,000,000	MGA/MUR	1.1100	
									Equity		Change	
										DJIA	45,947.32	▼
		Today's Data							NASDAQ	22,384.70	_	
ZAR	The USD/ZAR pair is trading at 17.4351 – 17.4473 level.							FTSE100	9,213.98	▼		
JPY	The Japanese Yen rebounds from a three-week low against the US Dollar during the Asian session on Friday, though the recovery remains limited. Fresh data showed that Tokyo's consumer prices rose less than expected in September. Meanwhile, domestic political uncertainty and lingering concerns over economic headwinds from US tariffs may give the BoJ more reason to delay rate hikes, keeping the JPY under pressure.	Time		Data		Fore	cast	Previous	s Importance	NIKKEI 225	45,475.84	•
		23:30	23:30 CFTC S&P 500 speculative net positions (USD) -225.1K High					SEMDEX	2,458.49			
		00.00	23:30 CFTC EUR speculative net positions (EUR) 117.8K High				I Carlo	Commodities		Change		
		23:30					High	BRENT	69.56			
		Data for yesterday							GOLD	3,747.88	A	
								SILVER	44.79			
INR	The Indian Rupee is trading at 88.6875 - 88.6975	Time	Time Data Actual Forecast Importance				IIBOR	3 MONTHS	6 MONTHS			
	against the dollar.	18:00 Existing Home Sales (Aug) (USD)		3.96M 4.01M		High	USD	3.9901%	3.8391%			
MGA	The USD/MGA is trading at the 4408.32– 4489.05 level.	FOMC Member Daly Speaks							EUR	1.9930%	2.1030%	
KES	The USD/KES is trading at 129.10– 129.35 level.	23:30	1 OIVIC IVIE	(USD)	cans				High	DAILY SONIA (GBP)	3.9673%	

Central Bank Rates						
FED – Upper Bound	4.25%					
BOE	4.00%					
ECB	2.15%					
BOM Repo	4.50%					
RBI Repo	5.50%					

Government of Mauritius Securities							
	Bid	Ask					
91 days	4.00%	3.85%					
182 days	4.45%	4.30%					
364 days	4.85%	4.70%					
3 Year	5.15%	4.95%					
5 Year	5.35%	5.10%					
10 Year	5.60%	5.35%					



Trading Idea - EUR/USD Chart

The EUR/USD pair shows a bullish tone, recovering to around 1.1680 in Friday's Asian session as the US Dollar weakens. However, gains may be capped as traders turn cautious ahead of the US August PCE Price Index release. A Reuters poll suggests the ECB is likely to maintain interest rates at current levels until at least December 2025.



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Sources: Bloomberg, Reuters, Bank of Mauritius