

## Daily Market Report



		16 <sup>th</sup> September 2025		() SBI	М
	FX Market Update	Mauritian Market Highlights		Latest	Change
USD	Dollar index is at 97.219 The US Dollar Index slipped slightly as investors anticipate the Federal Reserve will begin easing monetary policy in September.	On 10 <sup>th</sup> September 2025, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs45.50/USD.	GBP/USD USD/ZAR	1.1779 1.3620 17.3368	<b>▲ ▼</b>
EUR	EUR/USD continued its advance for the fourth straight session on Tuesday, holding near 1.1780 during Asian trading hours. The Euro (EUR) strengthened ahead of the release of Eurozone Industrial Production data for July and the German ZEW Economic Sentiment survey for September. Additional support came from hawkish remarks by European Central Bank (ECB) officials. Meanwhile, market participants anticipate a 25 basis point rate cut from the Federal Reserve in September.	Bond Buzz and Money Market news  Excess liquidity on the market stood at around MUR 53.66 Bn on 15 Sept 25.	USD/JPY USD/INR USD/MGA USD/KES USD/MUR EUR/MUR	147.00 88.1100 4378.26 129.01 45.7900 54.1800	<b>V A V A</b>
GBP	The GBP/USD pair extended its upward momentum on Monday, climbing above 1.3600 for the first time since July. The US Dollar (USD) weakened broadly at the start of the week as markets turned their focus to the Federal Reserve's upcoming interest rate decision. Investors will closely assess whether the Fed delivers on or surpasses expectations for rate cuts over the rest of the year, with particular attention on the release of the Summary of		GBP/MUR ZAR/MUR INR/MUR MGA/MUR Equity	62.6700 2.7800 0.5475 1.1100	Change

particular attention on the release of the Summary of Economic Projections (SEP), or the policymakers' "dot plot," during Wednesday's announcement.
The USD/ZAR pair is trading at 17.3368 – 17.3493 level.
The Japanese Yen (JPY) advances during the Asian

further supports the lower-yielding JPY.

The USD/KES is trading at 129.01- 129.39 level

ZAR

JPY

INR

MGA

level. session on Tuesday, pushing the USD/JPY pair down to the 147.00 level amid sustained US Dollar (USD) weakness. Investor confidence that the Bank of Japan (BoJ) will maintain its policy normalization course

underpins the JPY. This contrasts with growing expectations of more aggressive policy easing by the Federal Reserve (Fed), which weighs on the USD and

# Time

Today's Data

21:00 20-Year Bond Auction (USD) Data for yesterday

88.1175	Time	

22:30

The Indian Rupee is trading at 88.1100 - 88.1175	Tillie
against the dollar.	16:30
The LISD/MCA is trading at the 4278 26 4458 45 level	10.50

The USD/MGA is trading at the 4378.26-4458.45 level.

### German Buba Vice President Buch Speaks 16:00 (EUR)

NY Empire State

Manufacturing Index (Sep)

(USD)

ECB President Lagarde

Speaks (EUR)

Data

Data

Actual

4.30

**Forecast** 

**Forecast Importance** 

**Previous** 

4.876%

11.90

**SILVER** 

High

High

High

**Importance** 

High

**BRENT** GOLD

IIBOR

USD

**EUR** 

DAILY SONIA (GBP)

DJIA

NASDAQ

FTSE100

NIKKEI 225

**SEMDEX** Commodities 3,684.16

9.277.03 45,008.79 2,465.80

22,348.75  $\triangle$ 

42.72

**3 MONTHS** 

4.0233%

2.0000%

3.9670%

45.883.45

lacktriangle $\triangle$ 

Change 67.51

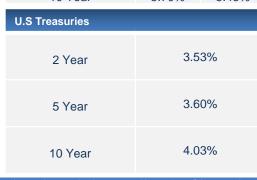
6 MONTHS

3.8483%

2.1080%

Central Bank Rates	
FED – Upper Bound	4.50%
BOE	4.00%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.50%

Government of Mauritius Securities						
	Bid	Ask				
91 days	4.15%	4.00%				
182 days	4.55%	4.40%				
364 days	5.00%	4.85%				
3 Year	5.25%	5.05%				
5 Year	5.40%	5.15%				
10 Year	5.70%	5.45%				



### Trading Idea - EUR/USD Chart

EUR/USD maintains a bullish bias, extending gains for the fourth consecutive session and trading near 1.1780 during Asian hours on Tuesday. The Euro draws strength from upcoming Eurozone data releases and hawkish ECB commentary, while expectations of a 25-basis point Fed rate cut in September further support the pair's upward momentum.



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Sources: Bloomberg, Reuters, Bank of Mauritius