

Daily Market Report

06th August 2025



FX Market Update	
USD	Dollar index is at 98.704. The US Dollar Index slipped slightly as investors anticipate the Federal Reserve will begin easing monetary policy in September.
EUR	EUR/USD remains range-bound around the 1.1570 level during Wednesday's Asian session, as the pair consolidates amid a lack of clear direction in the US Dollar (USD). Investors are adopting a cautious stance ahead of the announcement regarding the replacement for Federal Reserve (Fed) Governor Adriana Kugler, who resigned last week.
GBP	GBP/USD trades with a slight upward bias near 1.3305 during Wednesday's Asian session, as the US Dollar eases against the British Pound. Market participants remain focused on the upcoming announcement of US President Donald Trump's nominee for the vacant seat on the Federal Reserve (Fed) Board of Governors. Meanwhile, the Bank of England (BoE) is widely anticipated to cut its base rate by 25 basis points to 4.00% at its August meeting.
ZAR	The USD/ZAR pair is trading at 17.8657 – 17.8755 level.
JPY	The Japanese Yen (JPY) edges higher against its American counterpart during the Asian session on Wednesday and stalls the previous day's sharp retracement slide from a nearly two-week top. The Bank of Japan (BoJ) last week left the door open for an interest rate hike later this year, which, in turn, is seen as a key factor acting as a tailwind for the JPY. Furthermore, the lack of any US Dollar (USD) buying interest, amid bets that the Federal Reserve (Fed) will resume its rate-cutting cycle in September, contributes to capping the upside for the USD/JPY pair.
INR	The Indian Rupee is trading at 87.7875 – 87.7950 against the dollar.
MGA	The USD/MGA is trading at the 4405.00 – 4439.83 level.
KES	The USD/KES is trading at 129.01 – 129.38 level.

Mauritian Market Highlights				
<ul style="list-style-type: none"> On 5th August 2025, BOM intervened on the domestic foreign exchange market and sold a total amount of USD 20.0 million at the rate of Rs 45.70/USD. 				
Bond Buzz and Money Market news				
Excess liquidity on the market stood at around MUR 57.9 Bn on 05 Aug 25.				
Today's Data				
Time	Data	Forecast	Previous	Importance
13:00	Retail Sales (MoM) (Jun) (EUR)	0.4%	-0.7%	High
21:00	10-Year Note Auction (USD)		4.362%	High
Data for yesterday				
Time	Data	Actual	Forecast	Importance
14:00	German Car Registration (YoY) (Jul) (EUR)		-13.8%	High
18:00	ISM Non-Manufacturing PMI (Jul) (USD)	51.5	50.8	High

	Latest	Change
EUR/USD	1.1579	▲
GBP/USD	1.3307	▲
USD/ZAR	17.8657	▼
USD/JPY	147.42	▲
USD/INR	87.7875	▼
USD/MGA	4405.00	▲
USD/KES	129.01	■
USD/MUR	46.0900	▼
EUR/MUR	53.6400	▼
GBP/MUR	61.6700	▼
ZAR/MUR	2.7200	■
INR/MUR	0.5546	▼
MGA/MUR	1.1000	▼
Equity		Change
DJIA	44,111.74	▼
NASDAQ	20,916.55	▼
FTSE100	9,142.73	▲
NIKKEI 225	40,742.60	▲
SEMDEX	2,427.42	▲
Commodities		Change
BRENT	68.06	▼
GOLD	3,371.22	▲
SILVER	37.80	▲
IIBOR	3 MONTHS	6 MONTHS
USD	4.2419%	4.0619%
EUR	1.9940%	2.0770%
DAILY SONIA (GBP)	4.2171%	

Central Bank Rates

FED – Upper Bound	4.50%
BOE	4.25%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.50%

Government of Mauritius Securities

	Bid	Ask
91 days	4.15%	4.00%
182 days	4.60%	4.45%
364 days	5.00%	4.85%
3 Year	5.25%	5.05%
5 Year	5.40%	5.15%
10 Year	5.55%	5.30%

U.S Treasuries

2 Year	3.73%
5 Year	3.79%
10 Year	4.22%

Trading Idea – EUR/USD Chart

EUR/USD holds steady around the 1.1570 level during Wednesday's Asian session, moving within a tight range as the US Dollar shows limited direction. Traders remain cautious ahead of the announcement of a successor to Federal Reserve (Fed) Governor Adriana Kugler, who resigned last week.



Crude oil



Contact :

SBM Treasury Sales

treasurysales@sbmgroup.mu

SBM Trading Desk

SBMtreasurytradingdesk@sbmgroup.mu

SBM Fixed Income Desk

sbmfixedincomedesk@sbmgroup.mu



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Sources: Bloomberg, Reuters, Bank of Mauritius