

## TERMS AND CONDITIONS SPECIFIC TO ZERO INTEREST MEDICAL LOAN SCHEME

We agree to be bound by the specific conditions of the Zero Interest Medical Loan Scheme:

1. This Scheme is applicable to households, whose gross income does not exceed Rs 200,000/- per month, and who chooses to undergo treatment in a licensed private hospital in Mauritius.
2. This Scheme is applicable to Mauritian Citizens residing in the Republic of Mauritius for at least six months prior to the treatment, unless he has been away for treatment, vacation, business or education. The onus to provide factual information on the reasons for overseas travel within the 6 months period prior to the treatment, rests with the Beneficiary/Borrower.
3. The loan amount to be granted under this scheme will be subject to assessment of the credit worthiness of the Borrower and in line with the Bank's credit policy and will be capped to a maximum of Rs 1 million per treatment.
4. "The maximum repayment period for the purpose of this scheme shall be seven (7) years (i.e., eighty-four (84) months) inclusive of the moratorium period. A moratorium period of up to one (1) year may apply on the capital repayment only."
5. The interest rate payable by the borrower under this scheme is zero (0) % per annum.
6. "In event the Borrower exceeds ninety (90) days of default in repayment:
  - a. the Borrower shall be indebted to the Bank in terms of capital, interest and any other applicable charges that may be applied at the sole discretion of the Bank. The Bank shall also exercise its right as per the terms of the facility agreement
  - b. the Borrower will not benefit from the Zero interest even if the Borrower repays the arrears amount and the commercial interest rate as at date shall apply."
7. The loan under this Scheme shall be used solely to finance treatments/ operations in Licensed private hospital except for the following items:
  1. cosmetic surgery;
  2. hair transplantation;
  3. liposuction; and
  4. any other diseases as may be approved by the Ministry of Health and Wellness and Association of Private Clinics. This exclusion list may be amended from time to time.
8. "The Scheme shall not cover cost of any accompanying persons except for patients under the age of 12 years. The onus to provide documentary evidence relies with the Guardian/Parent/Accompanying person."
9. A Beneficiary shall obtain a medical certificate from a Medical Practitioner certifying that the Beneficiary requires to undergo a treatment. This medical certificate is to be submitted to the bank upon application for a loan under this scheme.
10. The Beneficiary shall obtain a quotation from a Licensed private hospital for onward submission to the bank upon application for a loan under this scheme. The Licensed private hospital shall ensure that the proposed treatment is eligible to be financed under this Scheme and shall specify same in the said quotation.
11. Upon receipt of all required documents by the Borrower(s), the bank shall issue an in-principle approval to the Borrower if all assessment criteria as per the Bank's policies are met and if the borrower/beneficiary is eligible under this scheme.
12. The Bank shall disburse the loan amount to the Licensed private hospital/s upon submission of the final certified bills by the Beneficiary or the Borrower and subject to all disbursement conditions being met.
13. In the event, the final amount of the treatment exceeds the loan amount as stipulated in the loan facility agreement, the Borrower/Beneficiary should pay the excess amount directly to the concerned Private Hospital.
14. The Bank shall not charge any other charges/commissions and fees by whatever name on the medical loan/s except for fees external to the Bank such as insurance, valuation of property, registration fees, MCIB fees, or such other applicable fees which shall be borne by the Borrower/Beneficiary prior to disbursement of the loan.
15. In event of death of Borrower (where the Borrower is not the Beneficiary) prior to disbursement of loan, the Bank shall not proceed with the disbursement of loan but will instead convert the loan on succession of the decujus and thereafter assess their creditworthiness.

**TERMS AND CONDITIONS SPECIFIC TO ZERO INTEREST MEDICAL LOAN SCHEME (Cont'd)**

Applicant Name: .....

Signature: .....

Date: .....

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Joint Applicant Name: .....

Signature: .....

Date: .....